



STATE OF GEORGIA
DEPARTMENT OF REVENUE
TAXPAYER SERVICES DIVISION

**PREPAID LOCAL TAX ON MOTOR FUEL
FLOOR STOCK AS OF DECEMBER 31, 2007**

Company Name and Address:

Sales & Use Tax Number: _____

Due Date: January 20, 2008

County/County Code:					
Motor Fuel Type	Inventory (Gallons)	x	Average Retail Sales Price	=	Taxable Sales Amount
01 - Gasoline			\$2.751		
02 - Diesel (Clear/Dyed)			\$3.078		
03 - Aviation Gasoline			\$4.315		
04 - L.P.G.			\$1.860		
05 - Special Fuel (including CNG)			\$2.720		
Total Taxable Prepaid Local Sales Amount (add taxable sales amounts for all fuel types)					

This is to certify that the information contained herein and any information attached hereto is true and correct to the best of my knowledge and belief. Failure to remit the Prepaid Local Tax on the floor stock (inventory) as of the due date will result in the assessment of a penalty plus interest per month, or fraction thereof, until paid.

Print Name

Signature

Date

This form must be included with Form ST-3 for December 2007

Please read the instructions on reverse side

INSTRUCTIONS FOR COMPLETING FORM FST-2

The "floor stock" (inventory) will be used to derive your Taxable Local Prepaid Sales Amount. This amount will need to be added with your other sales to create your Total Sales (Line 1 of Form ST-3) for December 2007.

The following instructions explain how to complete Form FST-2 and how the sale will be added to Form ST-3 Sales & Use Tax Return.

1. Enter the December 31, 2007 closing day inventory for each applicable motor fuel type for on-highway use in the "Inventory" column. This number should be entered in gallons.
2. Multiply the inventory by the Average Retail Sales Price and enter this amount in the "Taxable Sales Amount" column.
3. Sum the "Taxable Sales Amount" and enter this amount on the "Total Taxable Prepaid Local Sales Amount" line. This is the total taxable amount subject to the Prepaid Local Sales Tax on your inventory.
4. Add your total taxable local prepaid sales amount to the total of all other sales (i.e. eligible food sales, lottery, prepaid phone cards, and all motor fuel sales from December 1, 2007 through December 31, 2007, etc.). Enter the total on Line 1 "Total Sales" of the Form ST-3 for December 2007.
5. Complete Form ST-3 in its entirety. Be sure to add the "Total Taxable Prepaid Local Sales Amount" with the other local sales to the appropriate local distribution. This amount will also need to be added to any other State exempt sales in Part C of Form ST-3.

Submit Form ST-3 and Form FST-2 with the tax due no later than January 20, 2008 (the due date of the December 2007 return). Both forms must be filed and submitted together to ensure accurate processing. Forms and payments received after January 20, 2008 are subject to late filing and payment penalties as well as interest.

Representatives of the Georgia Department of Revenue are available to assist you with completing this form. Please contact the Taxpayer Services Division at 404-417-6601 or via e-mail to taxpayer.services@dor.ga.gov for additional information or assistance. You may also visit one of our regional offices for assistance. A list of office locations is available on our website at www.dor.ga.gov/doroff.aspx.